



PRESS RELEASE

Saint-Vallier, December 18, 2023

METALLIANCE, a subsidiary of the GAUSSIN Group, signs several contracts for a total of 52 vehicles dedicated to the excavation of 4 railway tunnels in Italy

METALLIANCE continues to rapidly grow its underground activities

METALLIANCE (EURONEXT ACCESS : MLETA - FR0010492181), a subsidiary of the GAUSSIN Group specializing in the design and manufacture of industrial equipment and mobile machinery, announces an order for 52 vehicles, including 31 rubber-tyred trains (TSP) 70 tons (70t), 7 TSP ATEX, 6 reconditioned TSP, 6 Multi-Service Vehicles (MSV) and 2 MSV ATEX, to be deployed on four rail tunnel construction sites in Italy, on behalf of a consortium including Webuild, the Italian leader in public works. These contracts represent sales of nearly 38 million euros and a major step for the company's underground activities.

4 worksites in Italy as part of the Ten-T trans-European transport network

This historic order for METALLIANCE is the result of calls for tenders to which the company had answered for various rail tunnel construction sites in Italy. These projects are part of the Trans-European Transport Network (Ten-T) promoted by the European Union, and therefore benefit from European subsidies.

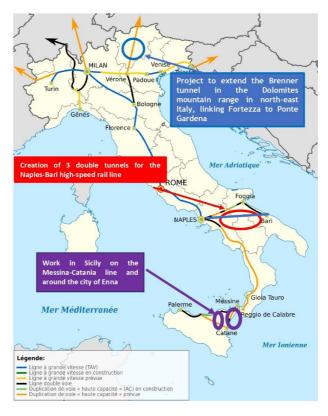
The most significant order concerns the high-speed rail line between Naples and Bari, with which the company is very familiar, having already won an order for 4 TSPs last year (*see PR of June 21, 2022*). This time, METALLIANCE has won an order for 15 TSP 70t and 6 MSV for the creation of three double tunnels.

METALLIANCE also won an order for 10 TSP 70t for a project to extend the Brenner tunnel in the Dolomites mountain range in north-east Italy, linking Fortezza to Ponte Gardena.

METALLIANCE received an order for 6 TSP 70t and 6 TSP Retrofit for tunnels between Messina and Catania in Sicily. The re-use of vehicles, which enables construction equipment to be given up to 3 lives, is one of the company's strengths, and a differentiating factor that caught the customer's attention in terms of both cost and environmental impact.

Finally, METALLIANCE has just signed an order for 7 TSP 70 ATEX and 2 MSV ATEX for another project as part of the Ten-t network in Sicily, around the town of Enna. These vehicles are specifically designed to work in explosive atmospheres.

Delivery of the first vehicles should start in January 2024, with final delivery scheduled for June 202



The 4 projects won by METALLIANCE for total sales of 38 million euros.

"This historic order for METALLIANCE reflects more than ever the confidence our customers have placed in us. It's the result of a collective effort by all our teams. Italy is an important market for us, where we have already had the opportunity to demonstrate our know-how, and for which we are expecting new tenders in the near future," said Patrick Dubreuille, Managing Director of METALLIANCE.



The 70-ton TSP transporting segments

About METALLIANCE

METALLIANCE is a French manufacturer and inventor of multi-service vehicles for underground works logistics, more commonly known as MSVs (Multi Service Vehicles). It designs and builds mobile machines or equipment for the realization of infrastructures in the world of transport (road, rail, metro), and energy (oil and gas, gas, steam...).

Since July 2020, METALLIANCE has been part of GAUSSIN, an engineering group which designs, assembles and markets innovative products and services in the field of freight transport and clean and intelligent mobility. GAUSSIN has been listed on Euronext Growth in Paris since 2010.

More information on www.metalliance-tsi.com

About GAUSSIN

GAUSSIN is an engineering company that designs, assembles and markets innovative products and services in the field of transport and logistics. Its know-how covers the transport of goods and people, autonomous technologies for driverless use such as Automotive Guided Vehicles, and the integration of all types of batteries, particularly electric and hydrogen batteries. With more than 50,000 vehicles worldwide, GAUSSIN enjoys a strong reputation in four rapidly expanding markets: port and airport terminals, logistics and people mobility. The group has signed agreements with global companies: Qatar Airways Cargo, Maersk APMT, UPS and Amazon. GAUSSIN has expanded its business model by signing licensing agreements to accelerate the distribution of its technology throughout the world. The acquisition of METALLIANCE is the culmination of the emergence of an international group present in all segments of intelligent and clean vehicles.

GAUSSIN won twice the Dubai World Challenge - Global Competition for Autonomous Transport, in 2019 and 2021.

In January 2022, GAUSSIN successfully completed the 2022 Dakar Rally with its H2 Racing Truck®, the first hydrogen vehicle to take part in the race and generate zero CO2 emissions.

In March 2022, Christophe Gaussin was named "Hydrogen Personality of the Year" during a ceremony at the French National Assembly as part of the Hydrogénies - Trophées de l'Hydrogène.

In April 2023, GAUSSIN joined forces with the Japanese giant MACNICA to take over the assets of NAVYA, the French leader in autonomous driving, through the creation of a joint company dedicated to autonomous and clean mobility.

More information on <u>www.GAUSSIN.com</u>



Contacts

GAUSSIN

Arthur Denez, <u>a.denez@gaussin.com</u> +33(0)6.59.54.97.55 Ulysse Communication Nicolas Daniels, <u>ndaniels@ulysse-communication.com</u> +33(0)6.63.66.59.22 Charles Courbet, <u>ccourbet@ulysse-communication.com</u> +33(0)6.28.93.03.0

More information on www.metalliance-tsi.com

* This press release contains forward-looking statements. Forward-looking statements are not historical facts but rather projections and estimates and their underlying assumptions, statements relating to plans, objectives, intentions and expectations regarding financial results, events, operations, future services, product development and the related potential or future performance. These forward-looking statements can often be identified by the words "expect", "anticipate", "believe", "intend", "estimate" or "plan", and other similar terms. Although the management of GAUSSIN believes these forward-looking statements to be reasonable, investors are warned that such statements are subject to numerous risks and uncertainties, which are difficult to predict and generally beyond the control of GAUSSIN. This may mean that actual results and events differ materially from those expressed, implied or anticipated in forward-looking information and statements. These risks and uncertainties include uncertainties relating to supply difficulties linked to the health situation, the shortage of raw materials or current conflicts, the decisions of State authorities, changes in exchange rates and interest rates, and inflation. GAUSSIN makes no commitment to update forward-looking information and statements, subject to applicable regulations, in particular articles 223-1 et seq. of the general regulations of the French stock market authority (AMF).